

## Press Release

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## GALATA CHEMICALS ANNOUNCES INCREASE IN MIXED METAL AND EPOXIDIZED SOYBEAN OIL HEAT STABILIZERS

Friday, June 17, 2011

## For immediate release

Southbury, Connecticut – **Effective June 15, 2011,** or as contract terms allow, Galata Chemicals will increase the price of its Drapex<sup>®</sup> epoxidized soybean oil by up to USD 0.08 / lb in North & South America.

Additionally, **effective July 1, 2011**, or as contract terms allow, Galata Chemicals will increase the price of all Mark<sup>®</sup> mixed metal heat stabilizers by up to 10% in North & South America.

This increase is necessary to address the rapid and continuing escalation in raw material costs, not only tin metal but also other primary raw materials including, but not limited to, 2-ethylhexanoic (2-EH Acid), 2-ethylhexanol (2-EH Alcohol) (, tall oil fatty acid (TOFA), soybean oil and liquid phosphite esters.

Galata Chemicals is a leading global producer of PVC additives including mixed metal heat stabilizers, tin heat stabilizers, epoxidized soybean oil, polymer modifiers and chemical foaming agents.

Additional information concerning Galata will be available at www.galatachemicals.com.

**ENDS**