

Press Release

Galata Chemicals Celebrates Opening of Technical Center in India

November 7, 2012

For immediate release

Galata Chemicals announced the grand opening of its newest Technical Center in Navi Mumbai, India. "Galata Chemicals is committed to investing in technology and bringing innovative solutions to our customers in the region," said Steven McKeown, President and COO of Galata Chemicals.

The Technical Center offers a full range of analytical and testing capabilities in support of product and application development efforts as well as marketing and technical service for the area customers. According to Dr. Peter Frenkel, Global Director of Technology and Innovation, the Technical Center is focused on providing high quality, reliable and innovative products for Galata customers in the India region, building on Galata Chemicals' well established products and technologies.

Dr. Anand P. Gokhale, an experienced scientist with a proven record of successful product development and market introduction in the field of PVC additives, was named Director of Research and Development to coordinate all technical activities at the Center.

"This is another step taken to strengthen our technical capabilities, having recently expanded our Technical Center in the United States and having added technical staff globally. The company is continuing to recruit talented scientists and is making ongoing investments in innovative products such as our new Mark® heat stabilizers and Drapex® Alpha bio-based primary plasticizers" said McKeown.

Galata Chemicals

Galata Chemicals is a leading global producer of plastics additives including mixed metal heat stabilizers, organotin heat stabilizers, epoxidized soybean oil, polymer modifiers, tin catalysts and bio-based plasticizers. Additional information concerning Galata is available at www.galatachemicals.com.

ENDS

Contacts: Yaquelin Abreu <u>info@galatachemicals.com</u> +1 (203) 236-9002